



**NONDISCLOSURE AGREEMENT AND GENERAL TERM OF USE  
FOR EXAMS DEVELOPED FOR THE  
CHARTERED ALTERNATIVE INVESTMENT ANALYST ASSOCIATION**

Before you begin the CAIA exam, you will be asked to respond to the following Nondisclosure Agreement and General Terms of Use statement. Electronic confirmation of your agreement is required. **If you do not agree to the statement in the specified time limit of five minutes, you will not be permitted to take the test and you will forfeit your exam registration fee.**

*As a candidate in the CAIA Program, I am obligated to follow the testing policies as outlined by the CAIA Association. I understand that I must not engage in any conduct that compromises the reputation or integrity of the CAIA Association or the integrity, validity, or security of the CAIA exam.*

*Specifically, I agree that:*

- a. *Prior to this exam, I have not given or received information regarding the content of this exam.*
- b. *During this exam, I will not give or receive any information regarding the content of this exam.*
- c. *After this exam, I will not disclose any portion of this exam and I will not remove any exam materials from the testing room in original or copied form. I understand that all exam materials, including my answers, are the property of CAIA Association and will not be returned to me in any form.*
- d. *As I certified when I signed the Candidate Agreement during registration for this exam, I agree to comply with the professional conduct standards and the CAIA Examination Misconduct Policy, as stated on the CAIA Association website. Violation of any rules of the CAIA Program will result in the CAIA Association voiding my exam results and may lead to suspension or termination of my candidacy in the CAIA Program.*

**Please choose one of the following:**

**Y. Yes,** I have read and agree to the terms of the above statement.

**N. No,** I do not agree.